

Information on Stichting AUC Scholarship Fund (ASF)



Name: Stichting AUC Scholarship Fund (ASF)
(commonly known as "the AUC Scholarship Fund" or "ASF")

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(select Scholarships as subject)

The ASF has its own pages on the AUC website:
<http://www.auc.nl/admissions-aid/auc-scholarship-fund/about-auc-scholarship-fund.html>

Mission (doelstelling)

The mission of the Stichting AUC Scholarship Fund (ASF) is to support excellence and diversity in the AUC student body by facilitating access to the AUC programme for talented low-income and minority students. It aims to achieve this by acquisition of financial resources (sponsorship, donations and gifts) to support the awarding of scholarships to AUC students, both Dutch and international.

Governing body (bestuur)

The ASF's governing body is the ASF Board. The ASF Board has a minimum of three members. They are appointed by the governing body of AUC (AUC bestuur). At least one ASF Board member is a member of the Executive Board (College van Bestuur) of the University of Amsterdam and at least one ASF Board member is a member of the Executive Board (College van Bestuur) of the Vrije Universiteit Amsterdam.

ASF Board members 2020

Chair: Prof.dr. Vinod Subramaniam (VU Executive Board)
Secretary and Treasurer: Prof.dr.ir. Karen I.J. Maex (UvA Executive Board)
Member: Prof.dr. Nina Tellegen (External board member)
Member: Maryam Alaoui (Graduate board member)
Member: vacancy

Remuneration policy (beloningsbeleid)

None of the ASF Board members receives any remuneration for his or her activities. Reasonable expenses, if claimed, are paid by AUC and not by the AUC Scholarship Fund.

Main policy lines (hoofdpijnen van het beleidsplan)

Each year the AUC Scholarship Fund awards ASF scholarships to AUC students on the basis of their merit and financial need. The focus is on talented students (both Dutch and international) who might otherwise be prevented from accepting their place at AUC because of their financial circumstances. Students already at AUC may also apply for a scholarship if their financial situation changes. The ASF Board's target is to award scholarships of on average EUR 7000 to 10% of the AUC student body. In 2016-2018, the ASF was also awarding a limited number of scholarships in the Diversity Award Programme (DAP awards). These were merit-based awards for Dutch minority students (niet-westerse migratieachtergrond). The aim of the DAP awards was to extend the scholarships available to diversity candidates. From 2018 on no new DAP awards will be granted, but existing DAP awards continue to be paid out.

A Selection Committee appointed by the ASF Board considers the applications for ASF scholarships and makes a recommendation to the ASF Board.

The ASF Selection Committee consists of a minimum of two AUC staff members, a minimum of two (corporate) sponsor members, and an independent chair person. All corporate sponsors are invited to appoint a representative to the Selection Committee. In 2020, the Selection Committee is chaired by Beer Schröder (former Advisor to the Board of Directors, Nuffic).

The ASF scholarships and DAP awards run for three years (AUC students are expected to graduate within three years), with renewal each year conditional on the AUC student maintaining a good academic standard.

Report on activities (actueel verslag van de uitgeoefende activiteiten)

Please see the Annual Review document published by the ASF, available from the AUC website:
<http://www.auc.nl/admissions-aid/auc-scholarship-fund/about-auc-scholarship-fund.html#anker-asf-annual-review->

Chamber of Commerce (KvK)

The ASF is registered at the Chamber of Commerce under number 34340453.

RSIN/Fiscal number

Stichting AUC Scholarship Fund (ASF): 820783225.

ANBI status

The Stichting AUC Scholarship Fund (ASF) is designated as an ANBI (Public Benefit Organisation) in the Netherlands since 1 January 2015. An ANBI is a church, religious, charitable, cultural, scientific or other institution that serves the general interest of society. Donations of goods or money to an ANBI may be tax deductible for the donor.

[Link to Dutch tax office information on ANBIs \(in Dutch\)](#)

[Link to Dutch tax office information on ANBIs \(in English\)](#)

Financial accountability (financiële verantwoording)

The ASF is supported entirely by donations from the Vrije Universiteit Amsterdam, the University of Amsterdam, AUC, the city of Amsterdam, the AUC Student Association (AUCSA), the AUC Alumni Association (AUCAA), gifts from the corporate sector, and individual gifts. All monies received are destined to be paid out in scholarships. The ASF aims to maintain a contingency reserve that, in the event of all donations ceasing, would be sufficient to pay out all existing scholarship commitments for the full three years. The annual financial report of the ASF is adopted each year by the ASF Board, and signed by all ASF Board members.

BALANCE			
	2019	2018	2017
Assets			
Bank Account	€ 2.137.584	€ 1.832.295	€ 1.894.779
Receivables	€ 13.733	€ 366.183	€ 266.429
	€ 2.151.317	€ 2.198.478	€ 2.161.208
Liabilities			
Equity (general reserve)	€ 2.151.164	€ 2.198.331	€ 2.161.208
Payables	€ 153	€ 147	
Amounts received in advance	€ 0	€ 0	€ 0
	€ 2.151.317	€ 2.198.478	€ 2.161.208
Number of ASF scholarship holders	53	52	46
% of student body	6%	6%	5%
Average ASF scholarship amount	€ 10.241	€ 10.233	€ 10.998
Number DAP award holders	13	15	20
STATEMENT OF OPERATIONS			
	2019	2018	2017
Income			
Corporate sponsorship			€ 55.000
VU/UVA/AUC contribution	€ 550.000	€ 670.000	€ 720.000
Other donations	€ 2.936	€ 222	€ 3.509
Bank interest	€ 10	€ 10	€ 56
Total income	€ 552.946	€ 670.232	€ 778.565
Expenditure			
Scholarships	€ 599.523	€ 632.371	€ 636.898
Bank charges	€ 591	€ 591	€ 757
Total expenditure	€ 600.114	€ 632.962	€ 637.655
Result	-€ 47.168	€ 37.270	€ 140.910