The second workshop on *Micro Foundations for Macro Finance* is intended as a series of structured brainstorm session, seeking the frontiers of the current methodological debate on the financial foundations of business and credit cycles.

The workshop has a series of short presentations, or rather, “discussion provocations”, followed and interrupted by open brainstorming. Rather than paper presentations, discussion leaders prepare short talks that synthesize general modeling issues and project possible developments. Some speakers may also wish to focus on empirical puzzles to be debated.

The stated goal is to avoid taking any standard model as a starting point just to fit financial frictions into it, rather starting from first principle micro-models of financial intermediaries and frictions. The aim is to understand what microfounded approaches can be aggregated up to provide new workhorse models for macro-financial analysis.

This is the second of a series of annual events, in principle alternating between the US and Europe.

**Organizers**

Viral Acharya and Enrico Perotti

**Venue:** University of Amsterdam Library (Singel 425, Amsterdam)  
**Workshop room:** Doelenzaal (Building C, ground floor, room C0.07)
Program:

Saturday
Start 10:00

Welcome by Sweder van Wijnbergen, Co-Director MFR

Zhiguo He - *Remodeling DSGE?*

Guido Lorenzoni – *Default in Macro*

**Lunch 13:00 (Restaurant Morlang)**

Enrico Perotti – *Search for Absolute Safety and Instability*

**Coffee and tea break 15.30 (Foyer University Library)**

Alexi Savov – *Shadow banking*

Sunday
Start 10:00

Dimitrios Tsomocos – *Macro-prudential Policy in General Equilibrium*

Heitor Almeida – *Liquidity insurance in Macro: Theory and evidence*

**Closing and lunch 13:00**
Participants

Viral Acharya, NYU  
Heitor Almeida, Illinois  
Juliane Begenau, Stanford  
Thomas Eisenbach, NY Fed  
Douglas Gale, NYU  
Zhiguo He, Chicago  
Alexi Savov, NYU  
Frederic Malherbe, LSE  
Roger Laeven, Amsterdam  
Guido Lorenzoni, MIT  
Enrico Perotti, Amsterdam  
Javier Suarez, CEMFI  
Dimitrios Tsomocos, Oxford  
Sweder van Wijnbergen, Amsterdam  
Péter Kondor, Budapest  
Maryam Farboodi, Princeton

Phd Students

Shaojun Zhang, NYU  
Xuyang Ma, NYU  
Matteo Crosignani, NYU  
Aaditya Iyer, NYU  
Shengxing Zhang, NYU  
Zhen Zhou, NYU  
Pascal Paul, Oxford  
Natalya Martynova, Amsterdam  
Ieva Sakalauskaite, Amsterdam  
Robin Döttling, Amsterdam  
Marius Zoican, Amsterdam  
Lucyna Gornicka, Amsterdam  
Timotej Homar, Amsterdam  
Christiaan van der Kwaak, Amsterdam
Route Hotel Notting Hill to UBA (Singel 425)
Route from Amsterdam central Station to UBA (Singel 425)
Route UBA to Restaurant Morlang (Keizersgracht 451)