

# Tomislav Ladika

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ACADEMIC **University of Amsterdam**  
EMPLOYMENT Program Director of MSc Finance, August 2019 – Present  
Associate Professor of Finance, July 2019 – Present  
Assistant Professor of Finance, Aug. 2012 – June 2019

EDUCATION **Brown University**  
Ph.D. in Economics, May 2012  
**University of Michigan**  
B.A. in Economics, Math, Political Science (Highest Honors), Dec. 2005

RESEARCH Corporate investment, Intangible capital, Compensation policies and employee  
AREAS retention, Financial distress, Credit default swaps

PUBLICATIONS [The Retention Effects of Unvested Equity: Evidence from Accelerated Option Vesting](#) (w/Torsten Jochem and Zacharias Sautner), 2018, *Review of Financial Studies* 31, pp. 4142-4186.  
[Renegotiation Frictions and Financial Distress Resolution: Evidence from CDS Spreads](#) (w/Murillo Campello and Rafael Matta), 2019, *Review of Finance* 23, pp. 513-556

[Managerial Short-Termism and Investment: Evidence from Accelerated Option Vesting](#) (w/Zacharias Sautner), 2020, *Review of Finance* 24, pp. 305-344  
• 2014 MIT Asia Accounting Conference *Best Paper Award*

WORKING [Creating Intangible Capital](#) (w/Robin Döttling and Enrico Perotti)  
PAPERS • Mitsui Finance Symposium 2017, FIRS 2017, AFA 2020

[Limited Attention to Detail in Financial Markets](#) (w/Henrik Cronqvist and Zacharias Sautner)  
• AFA 2019

[Do Firms Replenish Executives' Incentives After Equity Sales?](#)

**CONFERENCES AND SEMINARS**    **2020:** AFA\*  
**2019:** AFA, FSU SunTrust Beach Conference\*, SKEMA Workshop on Innovation and Finance; University of Liverpool, University of Groningen, Vrije Universiteit, SKEMA Business School  
**2018:** FMA Asia, SFS Cavalcade, Erasmus Executive Compensation Conference, IDC Summer Finance Conference\*  
**2017:** Mitsui Finance Symposium, FIRS Conference\*; Michigan State University, University of Kentucky  
**2016:** Kentucky Finance Conference, FMA Europe, European Finance Association\*, Nova-BPI Corporate Finance Conference, Michigan State University FCU Conference on Financial Institutions and Investments,  
**2015:** FMA Napa Conference, IDC Rothschild Caesarea Conference\*, Luso-Brazilian Finance Conference\*, FMA Europe\*, Western Finance Association (2x), FMA Asia\*, European Finance Association, IFABS Oxford Conference\*; SUNY-Binghamton, Cornell University+  
**2014:** FMA Asia Conference, FIRS\*, FMA Europe, Brazilian Finance Meeting\*, CICF, MIT Asia Accounting Conference, European Finance Association, SMU-SOAR Accounting Symposium, Brazilian Econometric Society Meeting\*; University of Florida, University of Groningen, Tilburg University+, Hong Kong University of Science and Technology+,  
**2013:** Drexel Corporate Governance Conference, Midwestern Finance Association Conference; Goethe Universität, Vrije Universiteit Amsterdam  
**2012:** Northern Finance Association Conference; Vanderbilt University, Erasmus University, University of Amsterdam, Federal Deposit Insurance Corp.  
**2011:** UCLA Anderson School of Management, Brown University  
 \*presentation by co-author, +presentation in brown bag seminar

**RESEARCH VISITS**    Cornell University, April 2015  
 Hong Kong University of Science and Technology, May 2014  
 UCLA Anderson School of Management, Sept. 2011–April 2012  
 Harvard University, Jan. 2009–May 2009

**AWARDS**    *Best Paper*, 2014 MIT Asia Accounting Conference  
*Best Paper*, 2014 Brazilian Econometric Society  
 Education Innovation Fellow grant (€10,000)

**Undergraduate and PhD**

William R. Rhodes Graduate Fellowship, 2011  
 Hazeltine Fellowship, 2010  
 Highest Honors for Undergraduate Thesis in Political Science, 2005  
 William Jennings Bryan Award for top student in Political Science, 2005

PROFESSIONAL SERVICE **Ad-Hoc Referee**  
RFS, Management Science, Review of Finance, JFI, RCFS

TEACHING EXPERIENCE **University of Amsterdam**  
Executive MSc Intl. Finance: Investments and Algorithmic Trading (2012-)  
Executive MSc Intl. Finance: Data Analytics and Quantitative Trading (2018-)  
MSc Finance: Advanced Corporate Finance (2016-)  
MSc Finance: Valuation (2014-2018)  
MSc Finance: Corporate Governance (2013)  
Bachelor in Finance: Intermediate Corporate Finance (2012-2013)  
Tinbergen Institute PhD: Empirical Corporate Finance (2013)  
Supervision of numerous Masters and Bachelors student theses (2013-)

**Brown University**  
Instructor: Continuing Education Summer Program (2011-2012)  
Teaching Assistant: Data, Finance, and Statistics w/Prof. Ivo Welch (2010-2011),  
Microeconomics, Labor Economics, Investments, Corporate Finance (2007-2009)

OTHER WORK EXPERIENCE Reporter for *The Wall Street Journal*, Brussels Bureau, Summer 2004

PERSONAL Citizenship: United States  
  
Spoken Languages: English (native), Serbo-Croatian (fluent)  
  
Programming: Python, Perl, R, MySQL, HTML